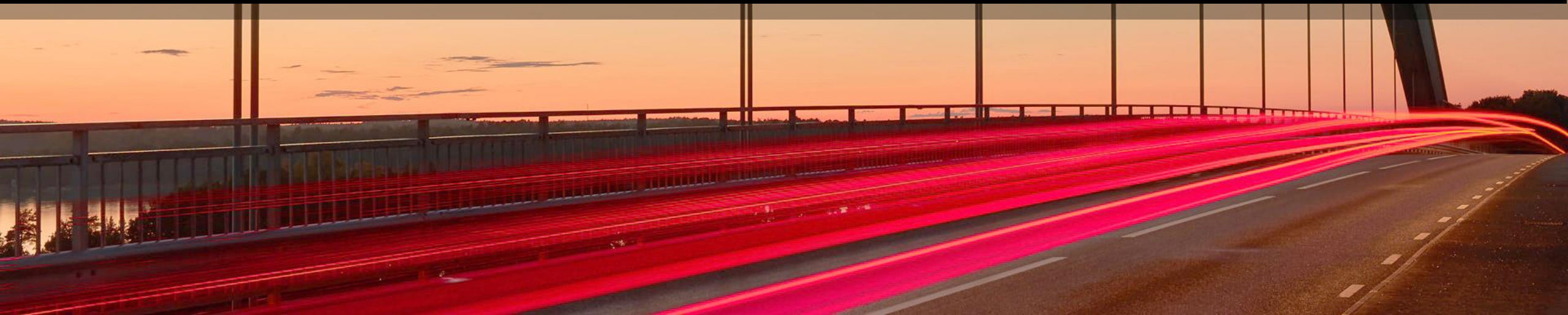




CREDIT UNIONS: Improve Audit Efficiency and Increase Coverage





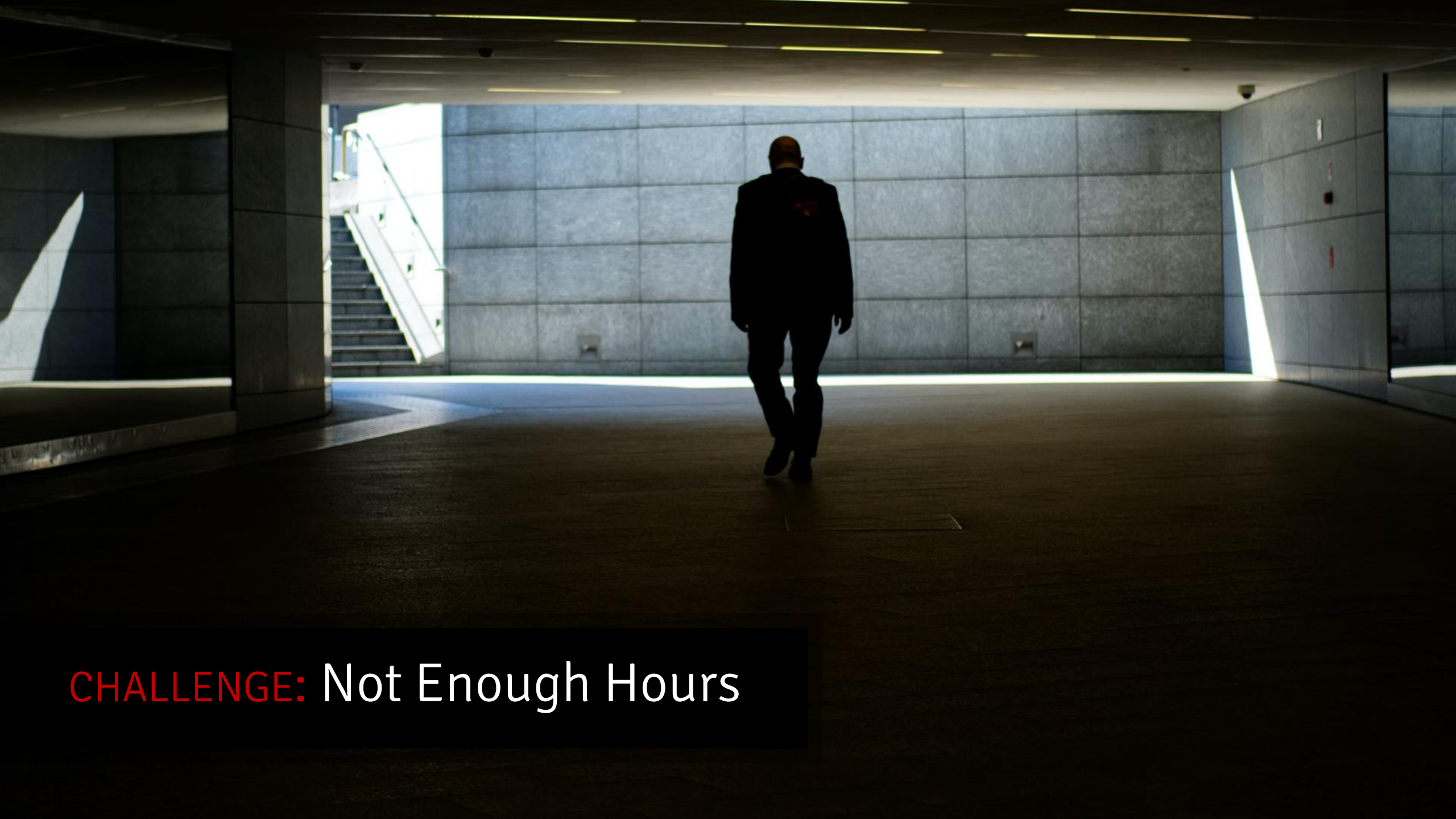
START: Goal for Today



CHALLENGE: Growth



CHALLENGE: Audit Time is Not Growing



CHALLENGE: Not Enough Hours

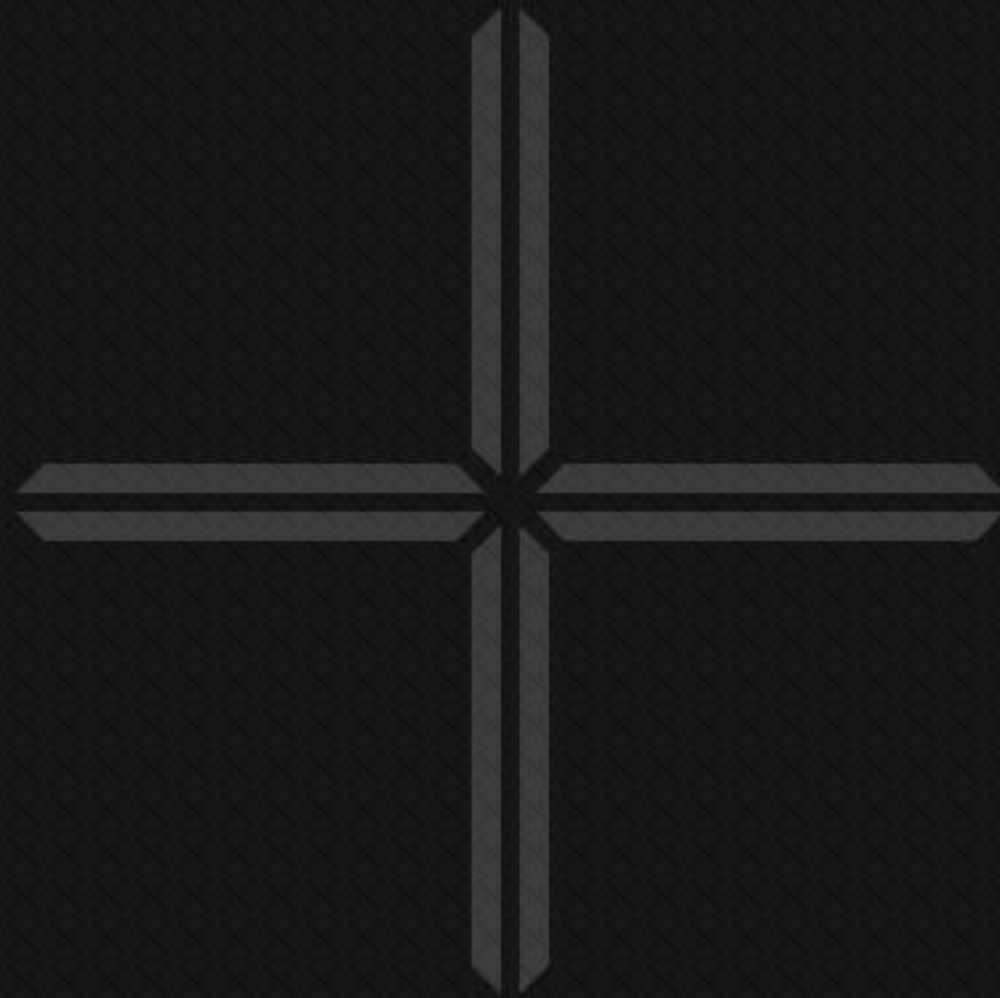
A close-up, low-angle shot of a green traffic light at night. The light is illuminated, showing a grid of small green LEDs. The background is a blurred city street with buildings and other lights.

TODAY: My Promise

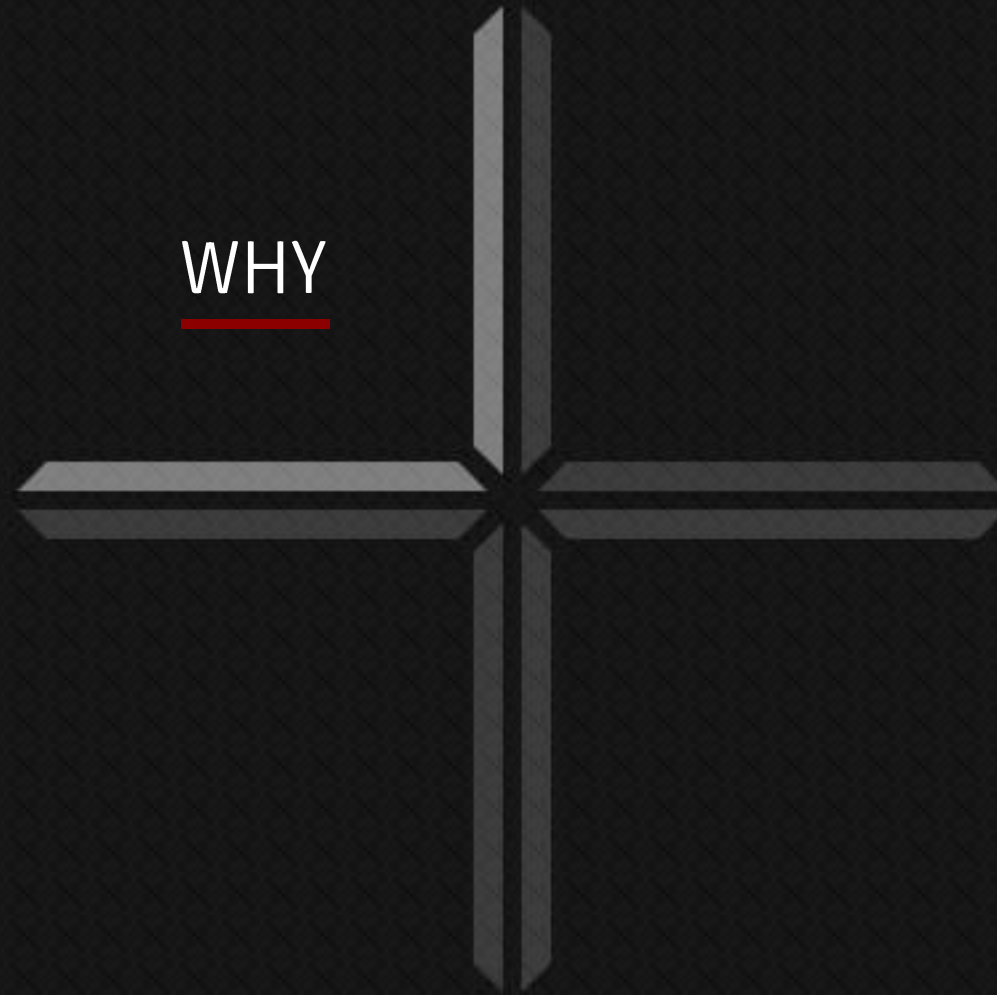


STORY: How We Got Here

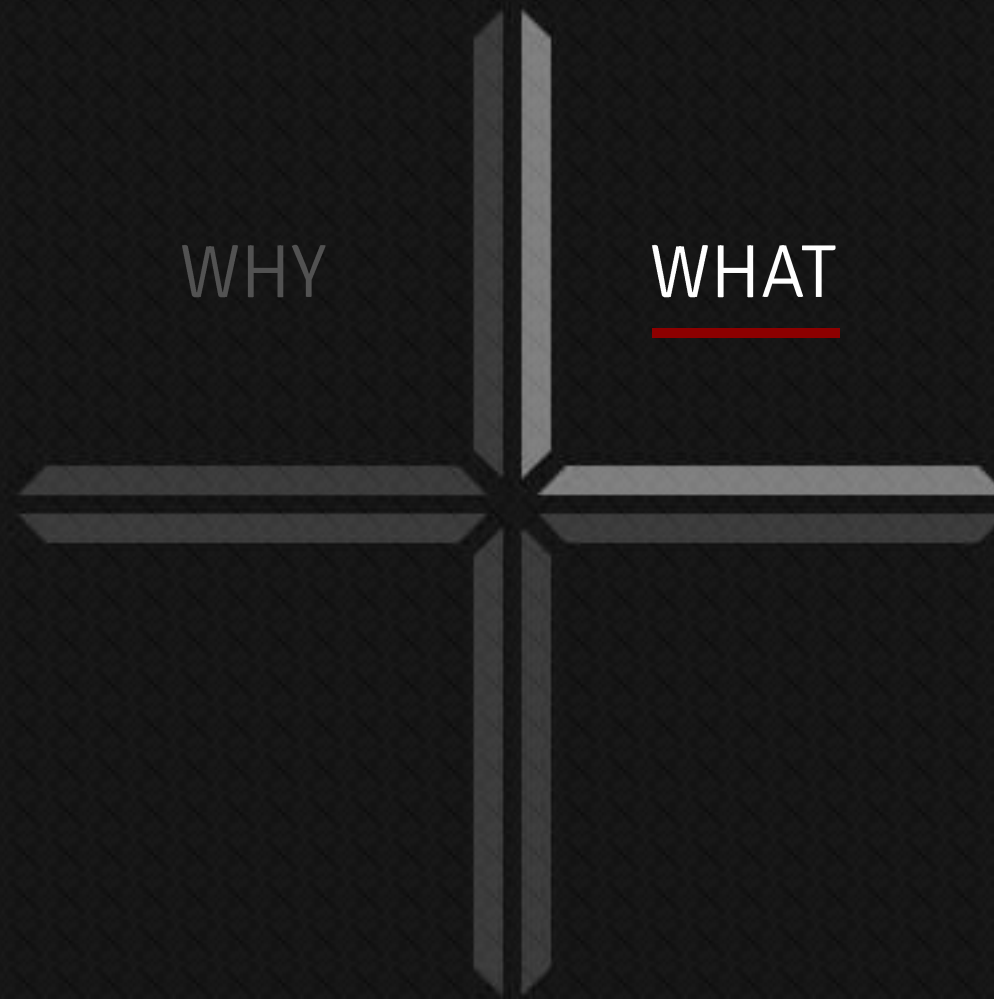
Audit Efficiency Matrix



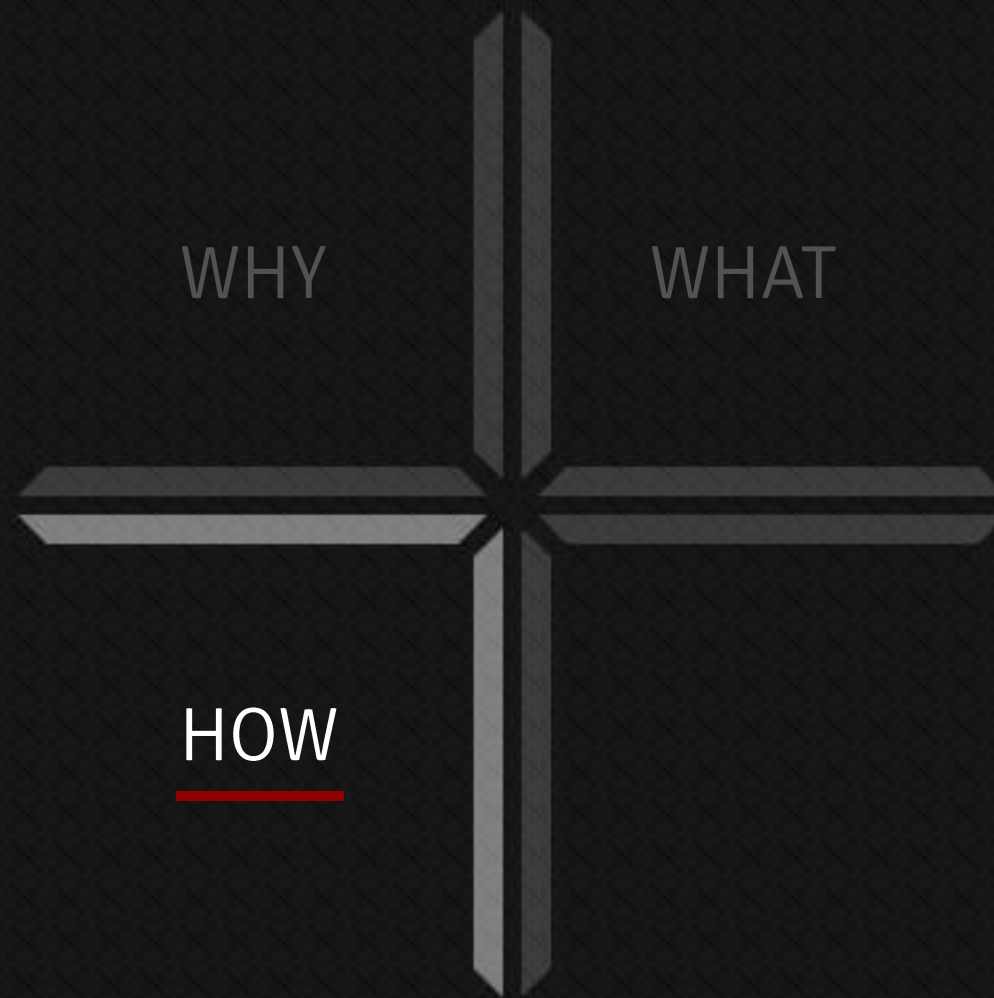
Audit Efficiency Matrix



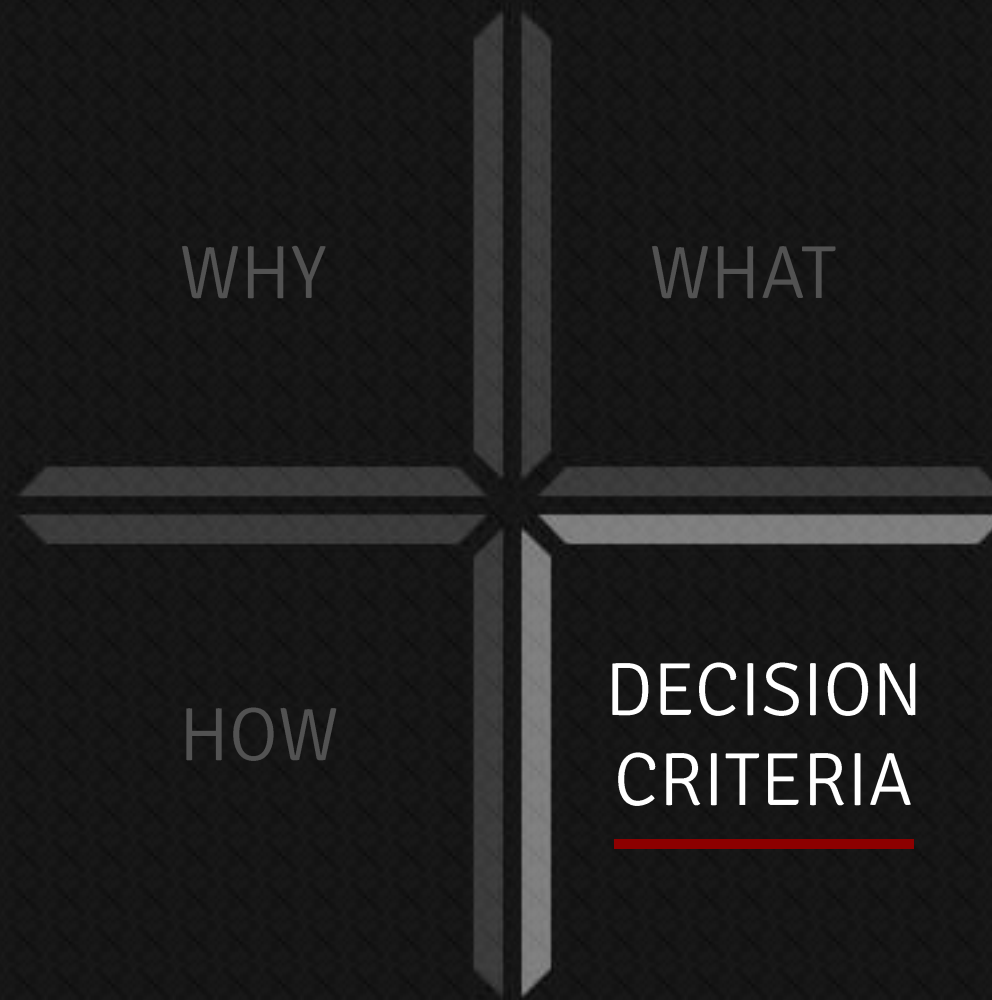
Audit Efficiency Matrix



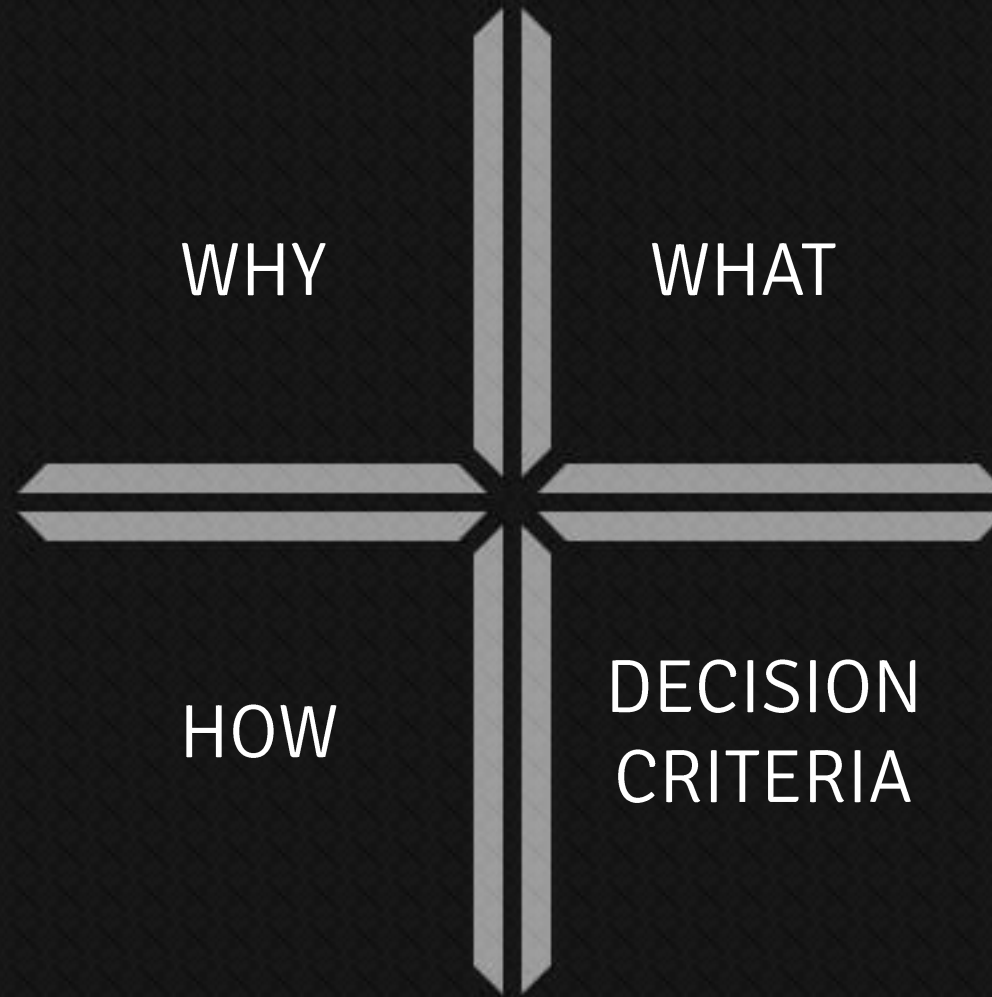
Audit Efficiency Matrix

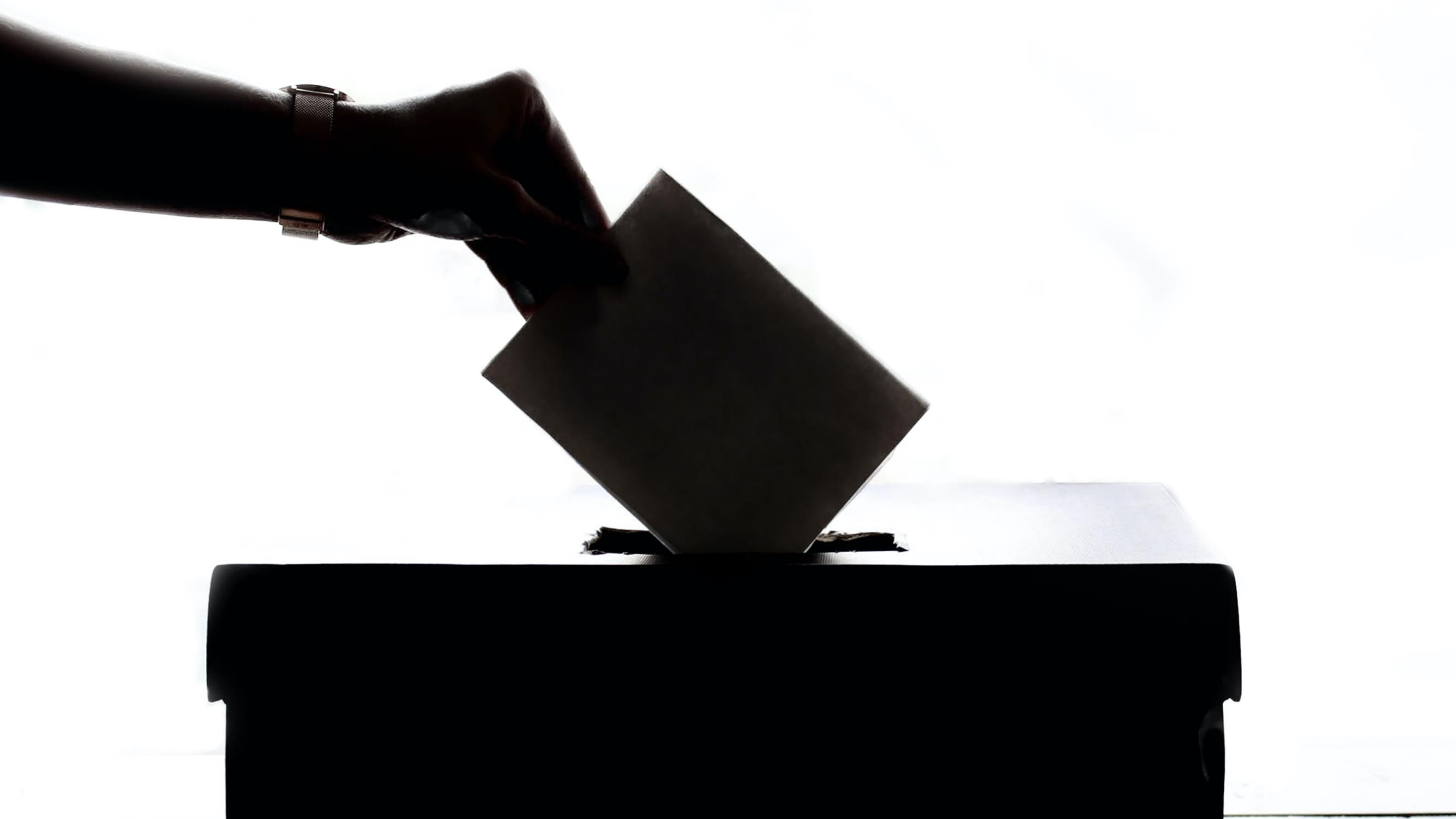


Audit Efficiency Matrix

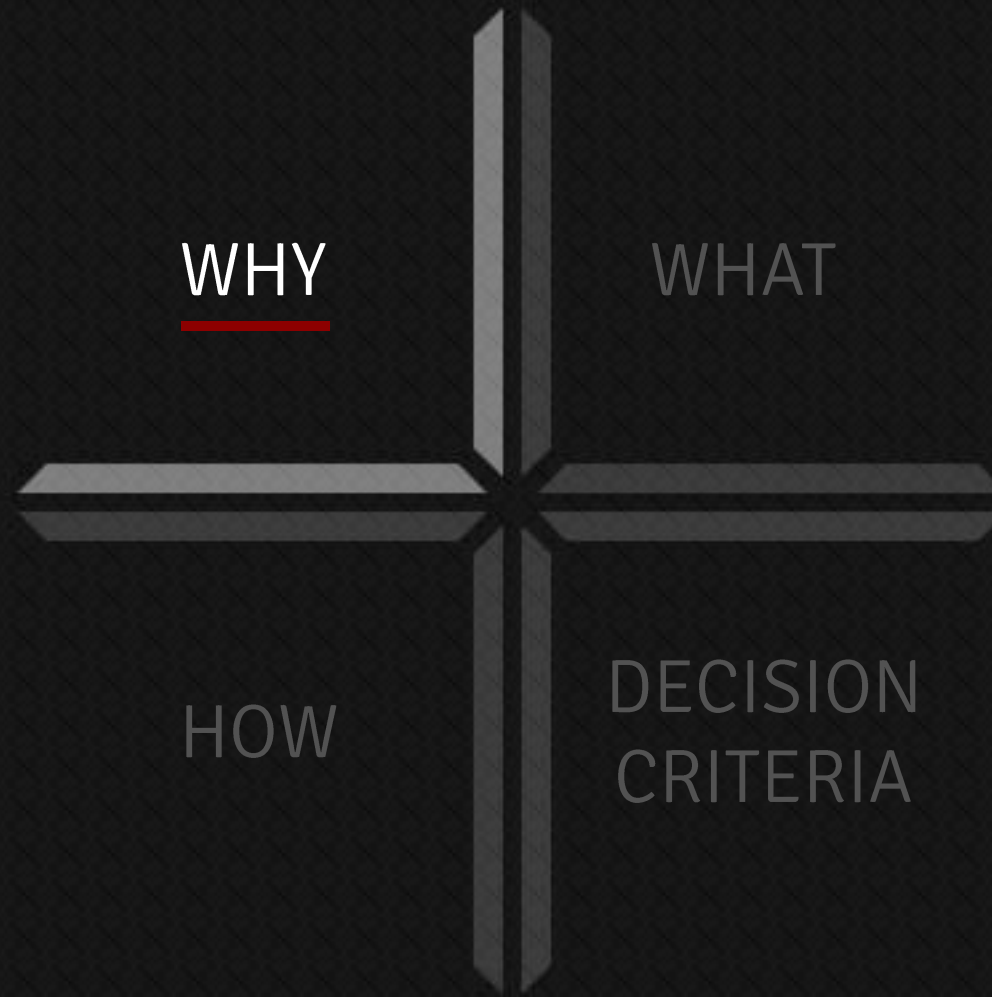


Audit Efficiency Matrix





Audit Efficiency Matrix



WHY: Symptoms ➔ Impacts

WHY

SYMPTOMS

- Manual process
- No bandwidth
- Audit backlog
- Late findings
- Frustrated business units



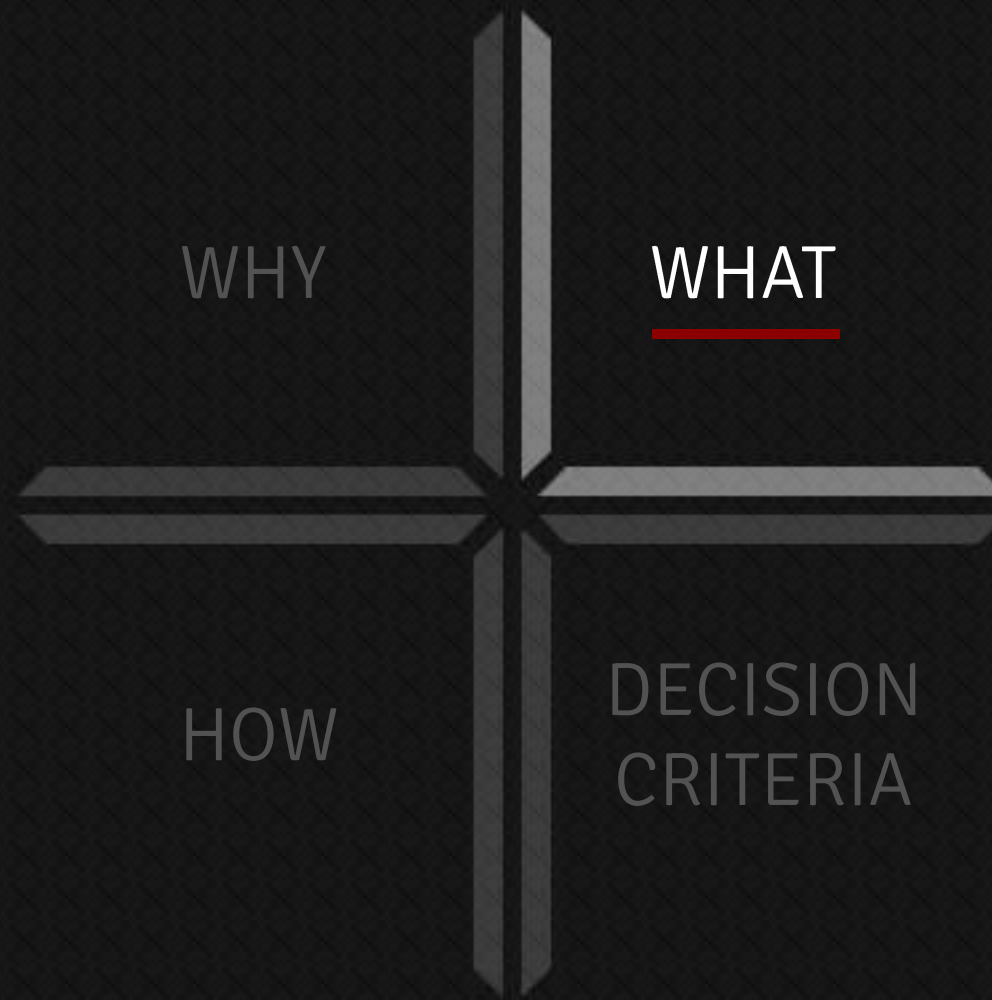
IMPACTS

- Increased risk
- Audit work impedes strategic/member work
- Overwork and burnout

WHY: Case Study



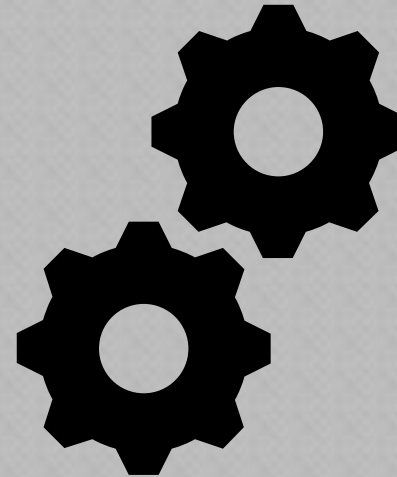
Audit Efficiency Matrix



SUBSTANTIVE AUDIT WORK



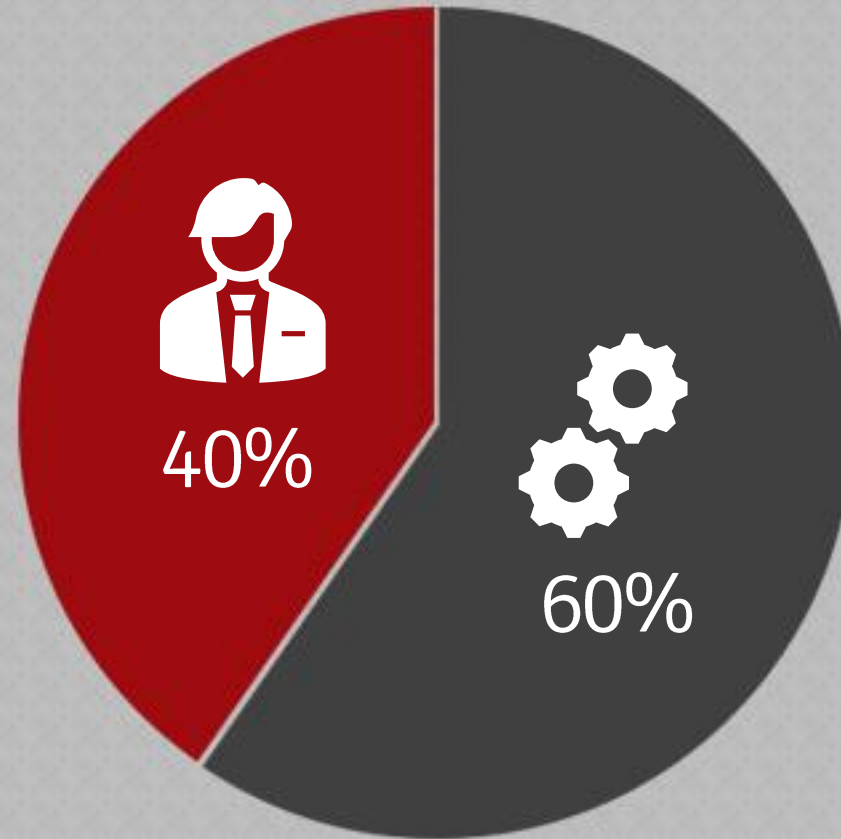
ADMINISTRATIVE MINUTIA



WHAT: Current Reality

WHAT

**SUBSTANTIVE
AUDIT WORK**

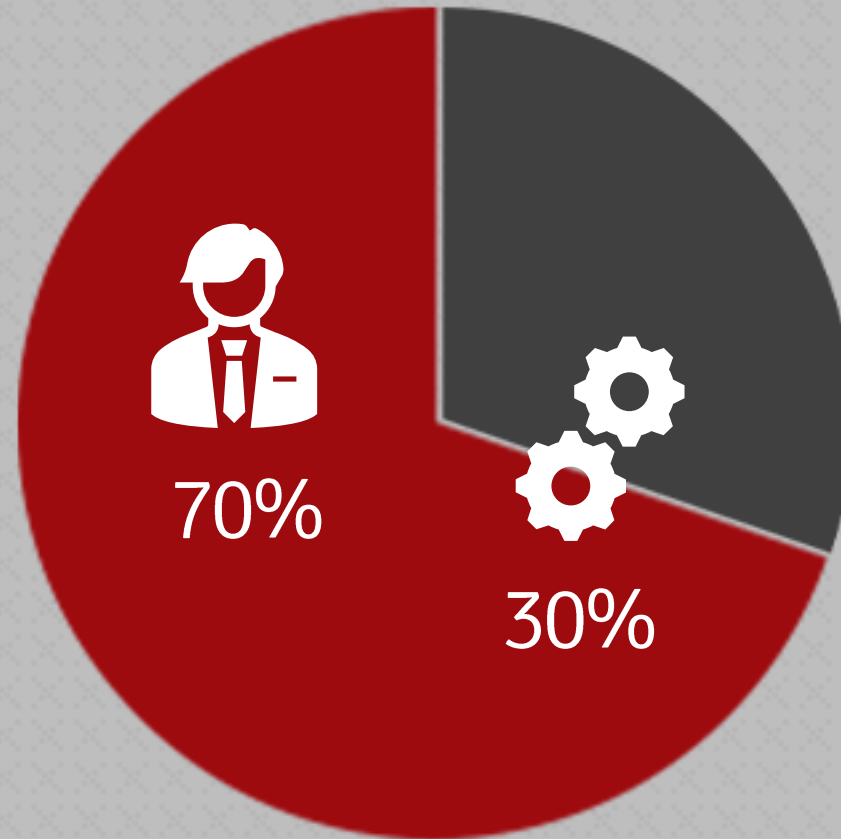


**ADMINISTRATIVE
MINUTIA**

WHAT: Increased Efficiency

WHAT

**SUBSTANTIVE
AUDIT WORK**

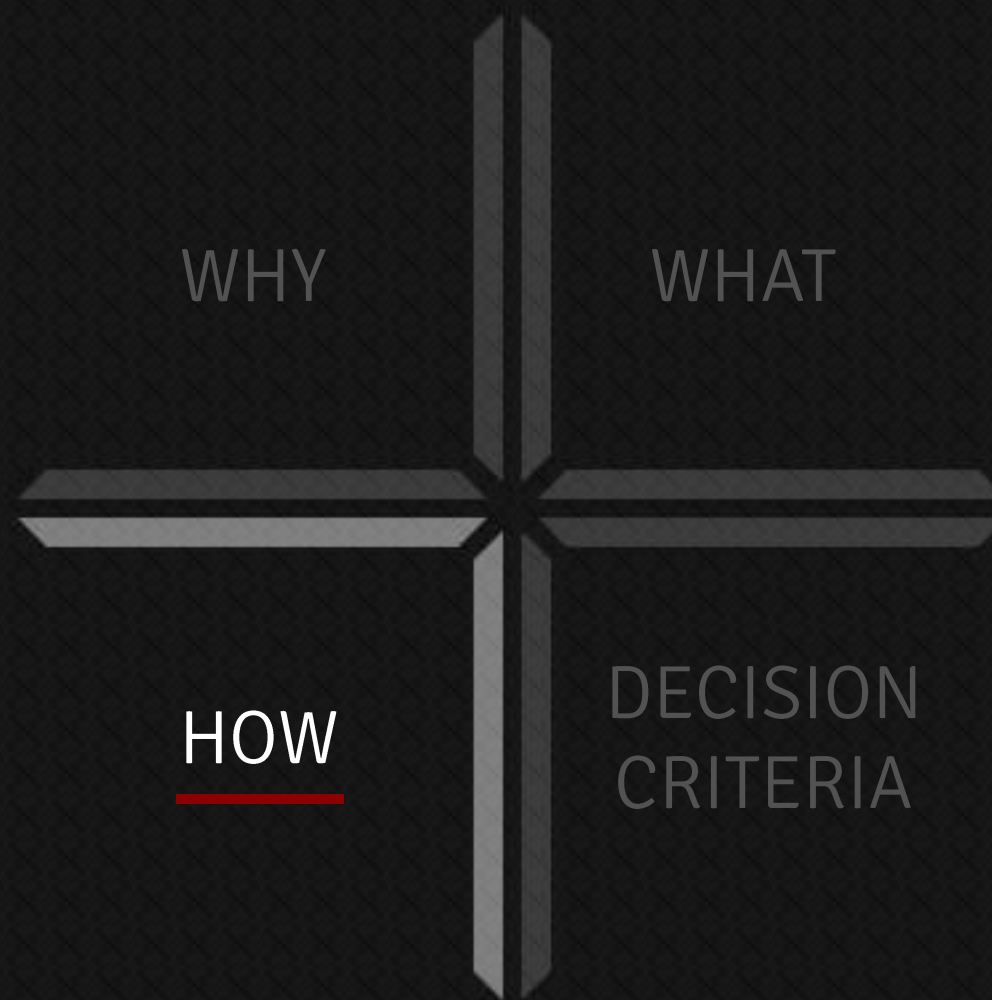


**ADMINISTRATIVE
MINUTIA**

WHAT: Case Study



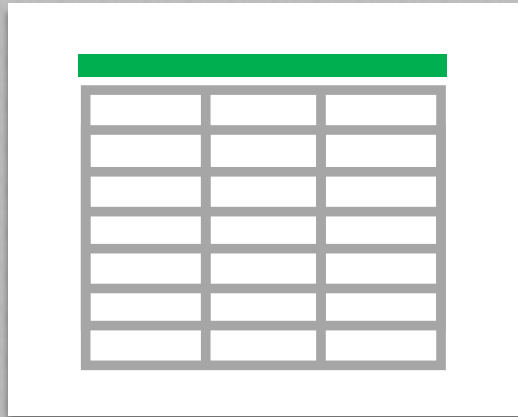
Audit Efficiency Matrix



HOW: Tools

HOW

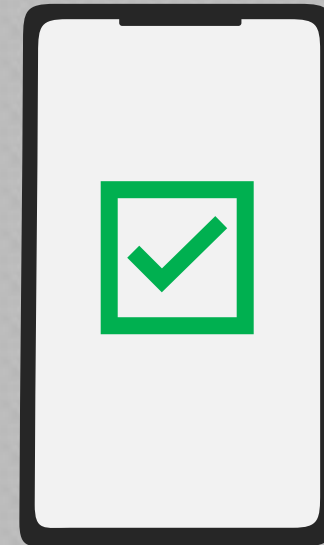
BASIC



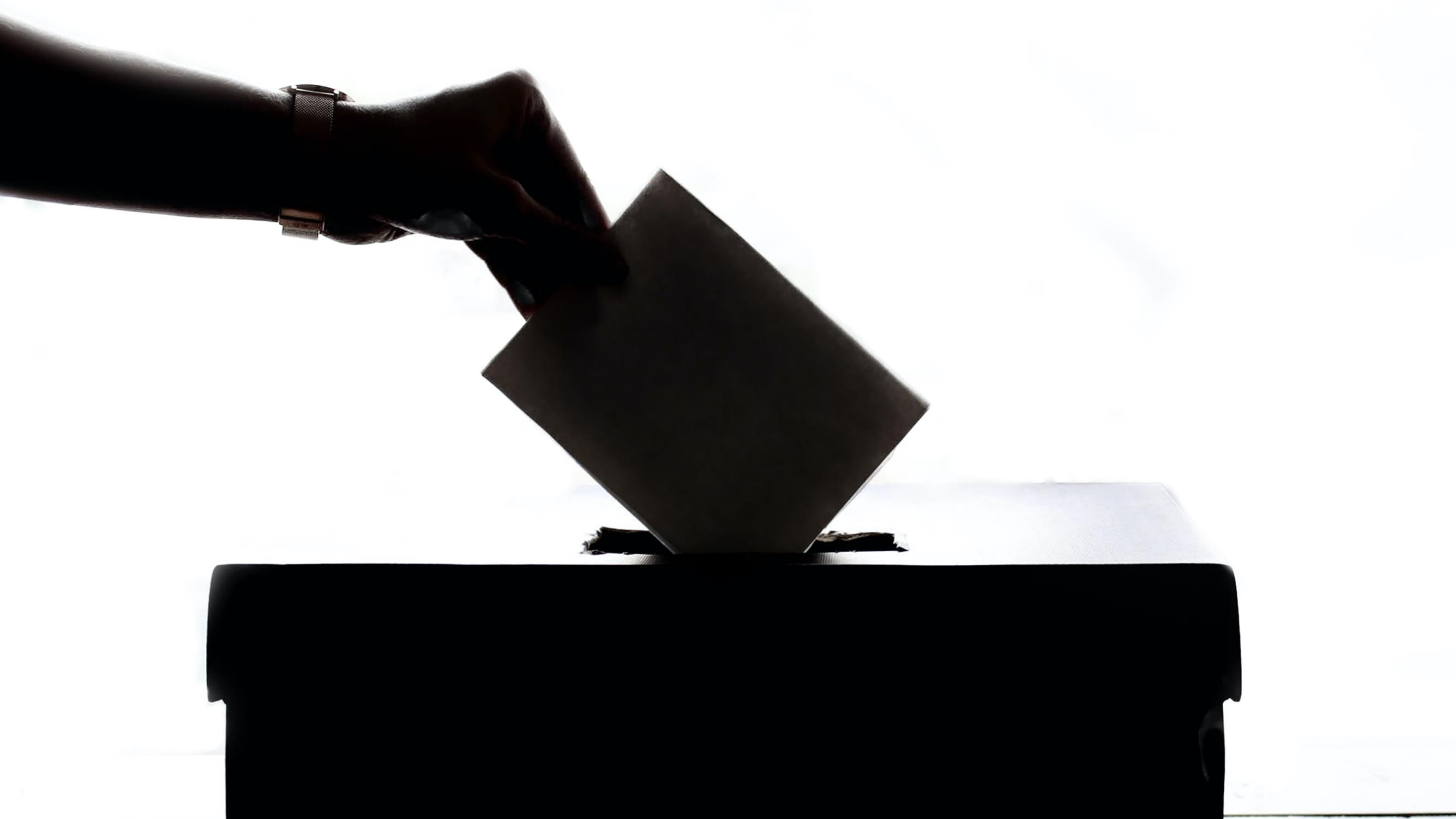
ENHANCED



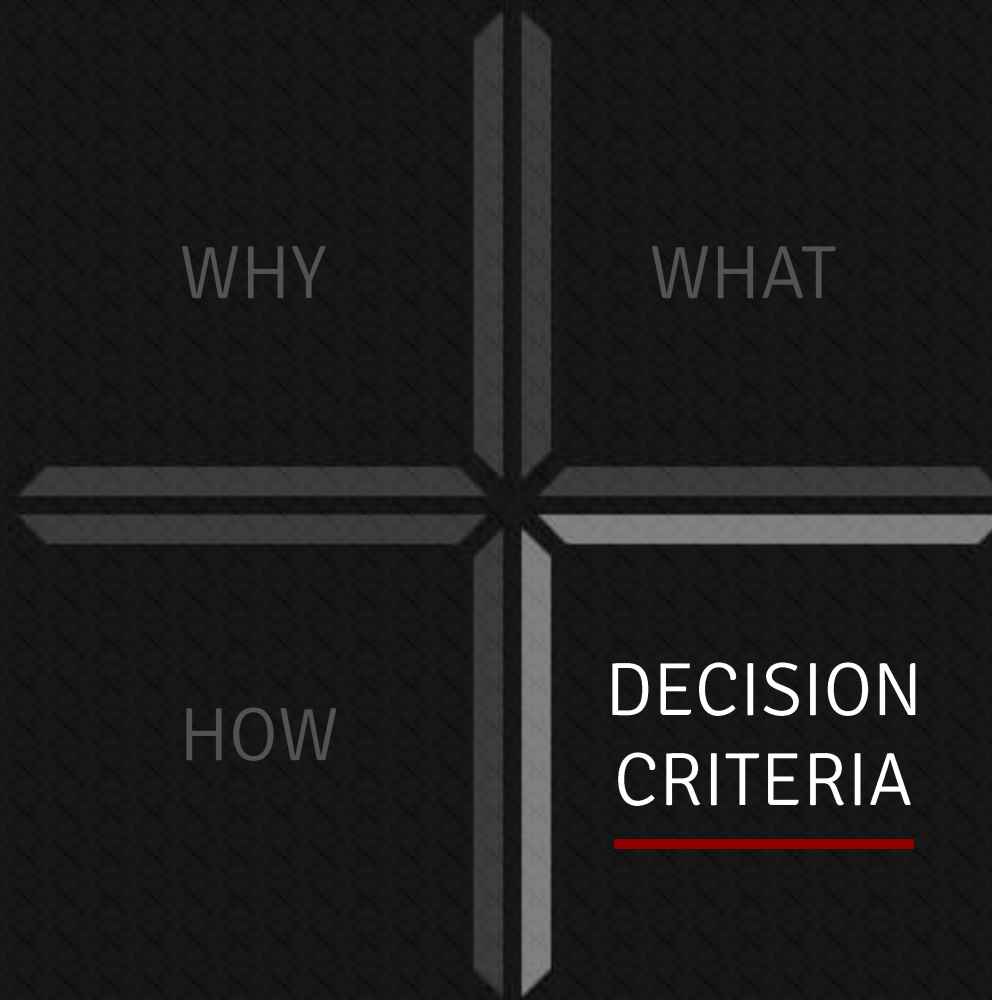
ENGAGED



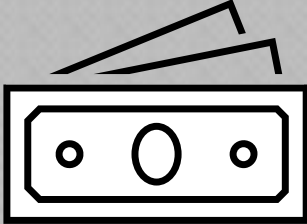

HOW: Case Study



Audit Efficiency Matrix



DECISION CRITERIA: Annual Value of Time Savings

$$\left(\frac{\text{Time Savings/Week}}{40} \right) \times \text{Staff Salary} \times 1.3$$


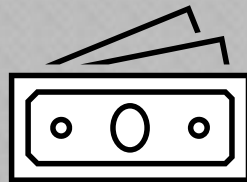
DECISION CRITERIA: Annual Value of Time Savings

$$\left(\frac{\text{8 Hours Saved}}{40} \right) \times \$100,000 \times 1.3 = \underline{\$26,000}$$

DECISION CRITERIA: ROI Multiple



Annual value of time savings



Annual cost of solution

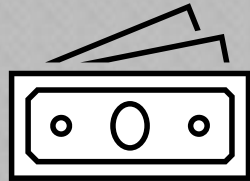
=

At
Least
3x

DECISION CRITERIA: ROI Multiple



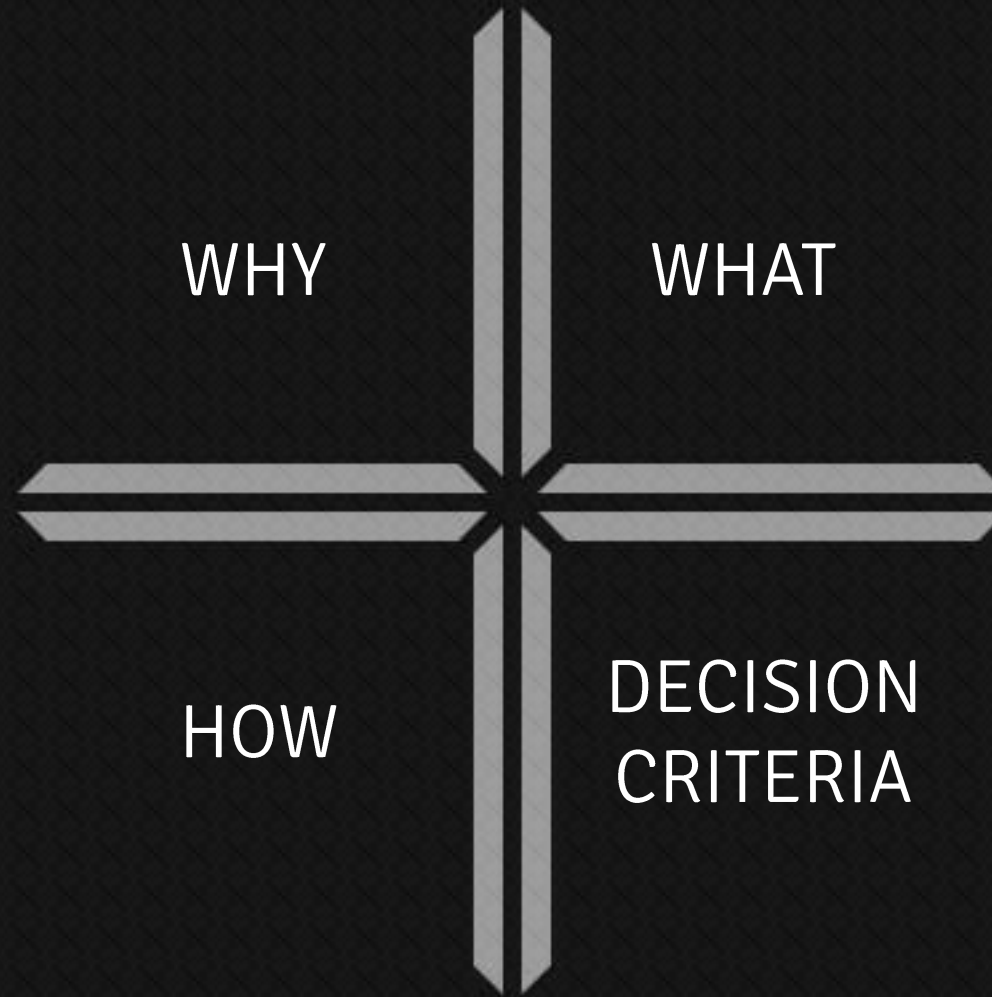
\$26,000

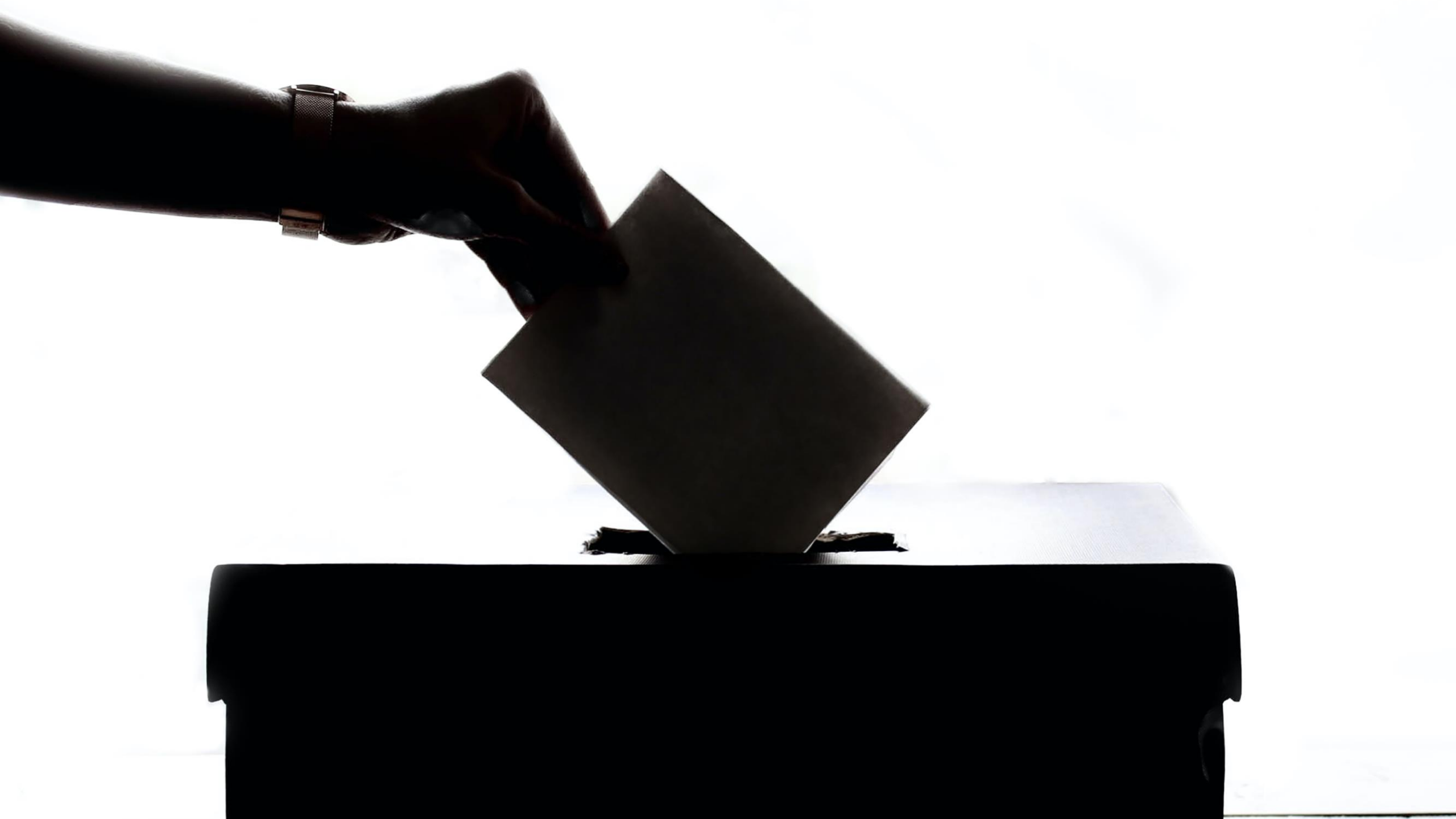


\$5,700

= 4.6x

Audit Efficiency Matrix



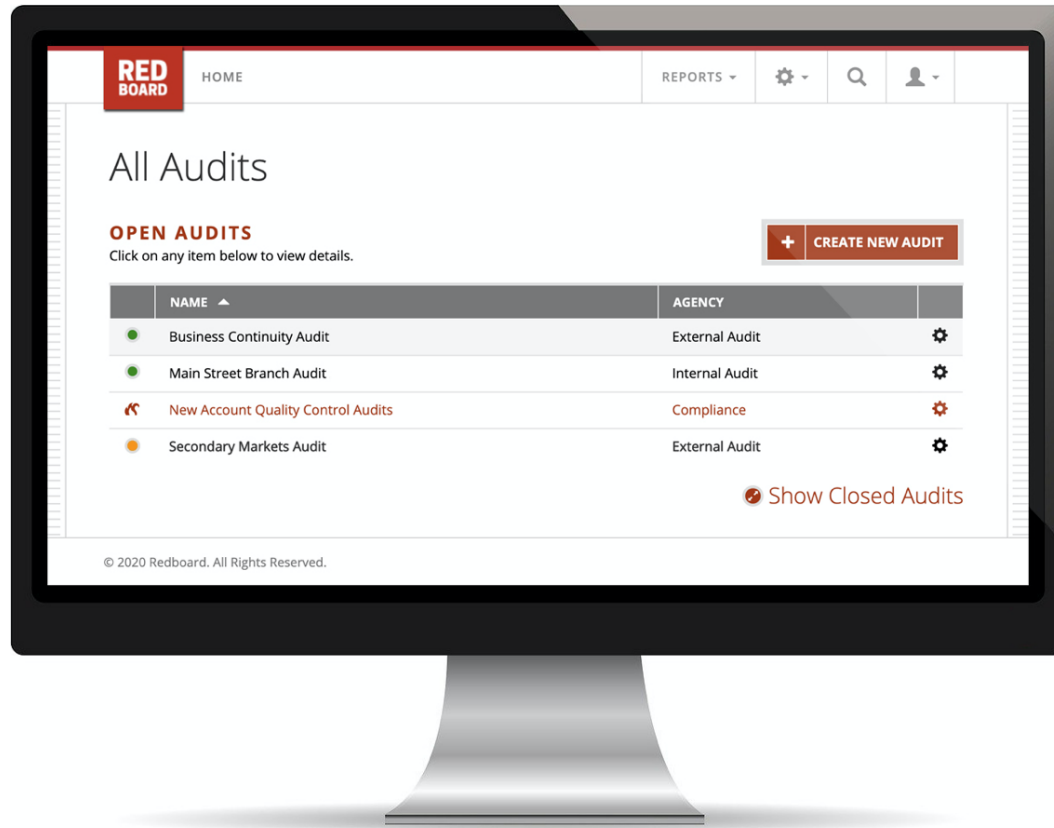




CHALLENGE: Change

ACT TODAY: Next Steps

- Identify One Action Item
- Identify a “By When” Date
- Email me with questions:
bpowell@redboard.com



Questions?

My email address:
bpowell@redboard.com