

## **ACUIA 2012 Annual Business Meeting – June 20, 2012**

- I. Call to Order:** The 2012 ACUIA Annual Business Meeting was called to order at 12:33 PM MDT by Jill Chase, Board Chair.
- II. Pledge of Allegiance:** The Chair led the reciting of the Pledge of Allegiance.
- III. Minutes of Previous Meeting:** The membership was given a copy of the 2011 annual meeting minutes.
- **Motion** to waive reading the minutes 2011 meeting minutes was made by Cecil Short; second was made by Warren Whiteoak.
  - **Motion** to approve 2011 meeting minutes was made by Earle Pierce; second was made by Cecil Short.
- IV. Financial Condition:** The membership was given a copy of the 12/31/11 financial statements. Linda Goff, Board Treasurer, noted that ACUIA has gone through a couple of tough years financially as a result of the downturn in the economy which has led to low attendance at the conference. ACUIA's annual conference is our primary source of revenue. The board identified areas to reduce our budget and based on this year's conference attendance and changes made to the membership fee structure we are on our way to a stronger balance sheet for the organization.
- OCM & CO recently completed the 12/31/11 financial statement audit which will be posted to the ACUIA website soon. Linda thanked the members of the Audit Committee for their volunteer service.
- V. Recognition:** Jill Chase recognized the following volunteers – Board & Associate Members; Emeritus Directors, Regional Directors and ACUIA Founder, Terry McEachern.
- VI. Awards:**
- a. Linda Goff presented the Best Practices Awards – 1<sup>st</sup> place to Golden 1 CU; 2<sup>nd</sup> place to Wings Financial CU; and 3<sup>rd</sup> place to Golden 1 CU. She thanked the members of the 2012 Best Practice Committee for their work on evaluating the submissions.
  - b. Nathan Cunningham presented the Article of the Year award, on behalf of Tabitha Ernst-Chadwick, to Robert Parks for his article "*Ethics – The Role You Play.*"
  - c. Jill Chase presented the Excellence in Service Award to Ellen Simpson for her involvement with the ACUIA Social Media presence.
  - d. Deane Rohne and Jennifer McDonough, RCU Board/Audit Committee Member, presented the Terry McEachern Internal Auditor of the Year award to Jack Lynch, Educational Systems FCU.
- VII. Board of Directors Election Results:** Beverly McMahon announced the election results for Board terms starting January 1, 2013 – Linda Goff, Dana McCranie, and Geoff Meyer.
- VIII. New Business:** There was no new business.
- IX. Adjournment:** Jill Chase asked for a motion to adjourn at 12:55 PM MDT. **Motion** was moved by Sam Capuano; second by Cecil Short.